

REIT Name: Gramercy Property Trust
Tax Year: 2016

Security Description	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share ¹	Year Included in Shareholder's Income					
							2015 (Prior Year)	2016 (Current Year)	Ordinary Dividend	Capital Gain	Unrecaptured Section 1250	Return of Capital
GPT Common	385002100	GPT	12/31/2015	12/29/2015	1/15/2016	\$ 0.061800	\$ -	\$ 0.061800	\$ 0.042010	\$ 0.016249	\$ 0.016249	\$ 0.003541
GPT Common	385002100	GPT	3/31/2016	3/29/2016	4/15/2016	\$ 0.330000	\$ -	\$ 0.330000	\$ 0.224324	\$ 0.086769	\$ 0.086769	\$ 0.018907
GPT Common	385002100	GPT	6/30/2016	6/28/2016	7/15/2016	\$ 0.330000	\$ -	\$ 0.330000	\$ 0.224324	\$ 0.086769	\$ 0.086769	\$ 0.018907
GPT Common	385002100	GPT	9/30/2016	9/28/2016	10/14/2016	\$ 0.330000	\$ -	\$ 0.330000	\$ 0.224324	\$ 0.086769	\$ 0.086769	\$ 0.018907
TOTALS						\$ 1.051800	\$ -	\$ 1.051800	\$ 0.714982	\$ 0.276556	\$ 0.276556	\$ 0.060262
Gramercy Property Trust 7.125 B Cumulative Preferred	38489R506	GPT-PB	3/15/2016	3/17/2016	3/31/2016	\$ 0.445310	\$ -	\$ 0.445310	\$ 0.321106	\$ 0.124204	\$ 0.124204	\$ -
Gramercy Property Trust 7.125 A Cumulative Preferred	385002209	GPT-PA	6/20/2016	6/22/2016	6/30/2016	\$ 0.445310	\$ -	\$ 0.445310	\$ 0.321106	\$ 0.124204	\$ 0.124204	\$ -
Gramercy Property Trust 7.125 A Cumulative Preferred	385002209	GPT-PA	9/20/2016	9/22/2016	9/30/2016	\$ 0.445310	\$ -	\$ 0.445310	\$ 0.321106	\$ 0.124204	\$ 0.124204	\$ -
Gramercy Property Trust 7.125 A Cumulative Preferred	385002209	GPT-PA	12/20/2016	12/22/2016	12/30/2016	\$ 0.445310	\$ -	\$ 0.445310	\$ 0.321106	\$ 0.124204	\$ 0.124204	\$ -
TOTALS						\$ 1.781240	\$ -	\$ 1.781240	\$ 1.284424	\$ 0.496816	\$ 0.496816	\$ -

¹ Total distributions per share for GPT Common have been re-stated to reflect 1-3 reverse stock which took effect January 3, 2017

This spreadsheet does not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distribution by REITs can be complex. Each shareholder should consult its own tax advisor regarding the proper tax characterization and reporting of the REIT's distributions.