

**REIT Name:** Gramercy Property Trust Inc.

**Tax Year:** Jan. 1, 2015 through Dec. 17, 2015

Security Description	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholder's Income		Ordinary Dividend
							2014 (Prior Year)	2015 (Current Year)	
GPT Common	38489R605	GPT	3/31/2015	3/27/2015	4/15/2015	\$ 0.200000	\$ -	\$ 0.200000	\$ 0.200000
GPT Common	38489R605	GPT	6/30/2015	6/26/2015	7/15/2015	\$ 0.220000	\$ -	\$ 0.220000	\$ 0.220000
GPT Common	38489R605	GPT	9/30/2015	9/28/2015	10/15/2015	\$ 0.220000	\$ -	\$ 0.220000	\$ 0.220000
GPT Common	38489R605	GPT	12/16/2015	12/14/2015	12/22/2015	\$ 0.184130	\$ -	\$ 0.184130	\$ 0.184130
<b>TOTALS</b>	<b>38489R100</b>	<b>GPT</b>				<b>\$ 0.824130</b>	<b>\$ -</b>	<b>\$ 0.824130</b>	<b>\$ 0.824130</b>
Gramercy Property Trust 7.125 B Cumulative Preferred	38489R506	GPT-PB	3/16/2015	3/12/2015	3/31/2015	\$ 0.445310	\$ -	\$ 0.445310	\$ 0.445310
Gramercy Property Trust 7.125 B Cumulative Preferred	38489R506	GPT-PB	6/19/2015	6/12/2015	6/30/2015	\$ 0.445310	\$ -	\$ 0.445310	\$ 0.445310
Gramercy Property Trust 7.125 B Cumulative Preferred	38489R506	GPT-PB	9/21/2015	9/17/2015	9/30/2015	\$ 0.445310	\$ -	\$ 0.445310	\$ 0.445310
Gramercy Property Trust 7.125 B Cumulative Preferred	38489R506	GPT-PB	12/16/2015	12/14/2015	12/31/2015	\$ 0.445310	\$ -	\$ 0.445310	\$ 0.445310
<b>TOTALS</b>	<b>38489R206</b>	<b>GPT-PB</b>				<b>\$ 1.781240</b>	<b>\$ -</b>	<b>\$ 1.781240</b>	<b>\$ 1.781240</b>

Only for purposes of calculating alternative minimum taxable (AMT) income under §55 of the Internal Revenue Code, the Company apportioned the following amounts per preferred share attributable to AMT related adjustments assuming a full year of ownership. Shareholders are encouraged to consult with their tax advisors as to the specific tax treatment of GPT dividends.

	CUSIP	Q1	Q2	Q3	Q4
AMT adjustment attributable to depreciation	38489R605	\$ 0.00497	\$ 0.00547	\$ 0.00547	\$ 0.00458
AMT net operating loss limitation	38489R605	\$ 0.00957	\$ 0.01053	\$ 0.01053	\$ 0.00881
AMT adjustment attributable to depreciation	38489R506	\$ 0.01107	\$ 0.01107	\$ 0.01107	\$ 0.01107
AMT net operating loss limitation	38489R506	\$ 0.02131	\$ 0.02131	\$ 0.02131	\$ 0.02131

*This spreadsheet does not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distribution by REITs can be complex. Each shareholder should consult its own tax advisor regarding the proper tax characterization and reporting of the REIT's distributions.*