

REIT Name: Gramercy Property Trust Inc.  
 Tax Year: 2013

Security Description	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholder's Income		
							2014 (Future Year)	2013 (Current Year)	Ordinary Dividend
Gramercy Property Trust 8.125 A Cumulative Preferred	38489R209	GPT-PA	12/31/2013	1/14/2014	1/13/2014	\$ 10.235240		\$ 10.235240	\$ 10.235240
Gramercy Property Trust 8.125 A Cumulative Preferred	38489R209	GPT-PA	12/31/2013	12/27/2013	1/14/2014	\$ 0.507810		\$ 0.507810	\$ 0.507810
<b>Totals - Estimated</b>						<b>\$ 10.743050</b>		<b>\$ 10.743050</b>	<b>\$ 10.743050</b>

Only for purposes of calculating alternative minimum taxable (AMT) income under §55 of the Internal Revenue Code, the Company apportioned the following amounts per preferred share attributable to AMT related adjustments assuming a full year of ownership. Shareholders are encouraged to consult with their tax advisors as to the specific tax treatment of GPT dividends.

AMT adjustment attributable to depreciation \$0.42  
 AMT net operating loss limitation \$0.11

*This spreadsheet does not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distribution by REITs can be complex. Each shareholder should consult its own tax advisor regarding the proper tax characterization and reporting of the REIT's distributions.*